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COMMUNICATION OF THE ECOWAS REGIONAL COMPETITION AUTHORITY ON THE NOTIFICATION OF THE PROPOSED ACQUISITION OF ENGIE AFRIQUE SAS BY IGNITE POWER LTD

Purpose of the notification of the proposed acquisition

The ECOWAS Regional Competition Authority (ERCA) received a merger notification from Ignite Power Ltd and Engie Afrique SAS concerning the Acquisition of the Engie Energy Afrique SAS and its subsidiaries within the Community market by Ignite Power Ltd.

The proposed transaction constitutes the wholly control the businesses of the Engie Energy Afrique SAS and its subsidiaries in the Solar Home Systems and Mini grid and is therefore subject to notification to the ERCA under the provisions of Regulation C/REG.23/12/21. The IGNITE Power Ltd will directly acquire sold shares in 4 subsidiaries: EEA Nigeria, EEA Benin, Power Corner Benin and Fenix Engie Cote d'Ivoire. Engie Afrique SAS wholly owns EEA Benin, Power Corner Benin and Fenix Engie Cote d'Ivoire.

The notification of the transaction to ERCA. for the purpose of prior authorization, is in accordance with Article 2 (1) (a) of Regulation C/REG.23/12/21 on the rules of procedure for mergers and acquisitions in ECOWAS. the Enabling Rules PC/REX.1/01/24 on the threshold for mergers and acquisitions; and thresholds for dominant and monopolistic positions. As the acquisition involves entities in four (4) ECOWAS member it is, therefore, subject to notification to ERCA under the provisions of Regulation C/REG.23/12/21.

Concerned parties

IGNITE Power Ltd is a company incorporated in Mauritius (registered in the company register of Mauritius with a company No. 125321 C2/GBL) with its registered office at c/o IQ EQ Corporate Services.

The company is in production and distribution of clean energy solutions with a large scale into infrastructure development and innovation in the energy sectors. The company's activities also include clean power generation, solar irrigation, clean cooking, and solar-enabled internet. It also involves climate financing for clean energy and its related technologies.

Engie Afrique SAS is a company incorporated in France as a Simplified Joint Stock Company with sole shareholder (Société par Actions Simplifiées Unipersonnelle) with its address as: 1 Place Samuel de Champlain 92400 Courbevoie, France. The Engle Afrique SAS is wholly owned by Engie Energy Services SA, a société anonyme organized under the laws of France, whose registered office is located Faubourg de L'Arche, 1 Place Samuel de Champlain, 92930 Paris la Défense Cedex (France), registered under number 552 046 955 RCS Nanterre, ultimately controlled by Engie S.A.

The Engie Afrique SAS is concerned in the production of power through clean energy solutions with the expertise in renewable energy (wind and solar); generation of power (thermal and green hydrogen and desalination); and energy solutions (i.e. battery energy storage solutions). The EEA SAS operates within the community market with presence of subsidiaries using the commercial name as Engie Energy Access, in the specific products of Solar Home Systems SHS) and Solar mini- grid systems.

Concerned Subsidiaries in the Acquisition

The proposed transaction concerns all the subsidiaries of the Target in the community market, which includes underlisted:

- Engie Energy Afrique Nigeria Ltd;
- Engie Energy Afrique Benin,;
- Power Corner Benin;
- Fenix Engie Côte d'Ivoire.

Expected results of the acquisition

The proposed transaction will lead to a control of Engie Afrique SAS, with intended

purpose is to ensure stability and continuity of the EA SAS operations, thus benefiting consumers and small businesses in the provision of energy solutions for off-grid populations in Africa, offering two complementary off-grid solar solutions: solar home systems (SHS) and energy supply services by connecting offices and homes to an off-grid electricity distribution network (mini-grids).

The proposed transaction is expected to offer a wide range of energy solutions, a higher standard of services and more affordable pricing on a broader geographic scope to consumers and individual buyers in the ECOWAS region, with expertise and proven technologies, thus setting the stage for substantial growth in renewable energy solutions.

Rights of third parties

Pursuant to Article 44 (2) (a) (iv) of the ECOWAS Regional Competition Authority's Manual of Investigation and Notification Procedures, third parties are invited to submit their comments to ERCA within thirty (30) days of the publication of this communication.

Such comments shall be accompanied by any documentation capable of substantiating the facts and analyses and sent confidentially to the following address:

ECOWAS Regional Competition Authority Bertil Harding, Bijilo, The Gambia P.O Box 4470

Or electronically at the following email address: registry@erca-arcc.org.



COMMUNICATION OF THE ECOWAS REGIONAL COMPETITION AUTHORITY ON THE NOTIFICATION OF THE ACQUISITION PROJECT OF BBOXX EDF TOGO SA BY EDF INTERNATIONAL, A SUBSIDIARY OF EDF SA

Purpose of the proposed acquisition notification

The ECOWAS Regional Competition received Authority (ERCA) has merger/acquisition notification from EDF INTERNATIONAL, a subsidiary of EDF SA, regarding the acquisition of Bboxx EDF Togo SA. The proposed transaction, involving companies operating in the community market, is therefore subject to prior notification and authorization of ERCA f, in accordance with Article 2 (1) (a) of Regulation C/REG.23/12/21 on procedural rules for mergers and acquisitions within ECOWAS, and the Implementation Regulation PC/REX.1/01/24 on thresholds for mergers and acquisitions, as well as the thresholds for dominant and monopolistic positions.

EDF INTERNATIONAL (EDFI), subsidiary of EDF SA (the acquirer), is a simplified joint-stock company with a single shareholder, registered in France, with its registered office at 20 Place de la Défense - 92050 Paris, La Défense, France. The company is a global energy player with a strong presence in renewable energy projects. particularly active in production, distribution and supply of electricity. It optimises the management of energy infrastructure and energy transition, operational conditions. improves better integration of solar promotes solutions into the energy network. The company deploys solar solutions that reach a larger number of households in a given territory or area. Additionally, it implements financing innovative mechanisms support access to energy solutions, notably through credit programs and subsidies tailored to low-income households. The company is actively engaged in projects

with positive social and environmental impacts, particularly in developing areas, with a focus on energy transition, innovation, research and development, and sustainability.

Bboxx EDF Togo SA is a public limited company with its headquarters located at Quartier Kegue, Boulevard Jean-Paul 2, 200m from EPP Kelegougan, 02 BP 20404 Lomé, Togo, with registration number TG LOM 2017 B 1642. The company specialises in solar solutions and rural electrification in Togo. Its activities include the supply of renewable energy, primarily in rural areas, such as decentralised solar energy provision, sale and installation of solar systems, off-grid energy access, financing and credit payments, extension of the distribution maintenance technical network, and support, photovoltaic system market, and mobile phone distribution market. It is also involved in the management of energy infrastructure, supports the improvement of operational conditions, helps foster better integration of solar solutions into the Togolese energy network, and deploys solar solutions for Togolese households. It plays an important role in the energy transition in Togo by providing affordable accessible solar solutions populations without access to the national grid.

Expected results of the transaction

According to the parties, the transaction is expected to optimise the management of energy infrastructure, improve operational conditions, and promote better integration of solar solutions into the Togolese energy network. The goal is to strengthen Bboxx EDF Togo's ability to deploy its solar solutions and reach a larger number of Togolese households. It will enhance the positive impact of Bboxx EDF Togo in development, terms of sustainable contributing towards energy transition and fight against energy poverty in Togo. It will also strengthen access to sustainable energy solutions for rural Togolese populations.

Rights of third parties

Pursuant to Article 44 (2) (a) (iv) of the ECOWAS Regional Competition Authority's Manual of Investigation and Notification Procedures, third parties are invited to submit their comments to ERCA within thirty (30) days of the publication of this communication.

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MERGER NOTIFICATION TO THE ECOWAS REGIONAL COMPETITION AUTHORITY: DAIMLER TRUCKS AG. AND AKTIEBOLAGET VOLVO (publ) FOR ESTABLISHMENT OF GREENFIELD JOINT VENTURE (JVCo)

Purpose of the notification of the proposed Joint Venture

The ECOWAS Regional Competition Authority (ERCA) received a merger notification for the establishment of a greenfield joint venture between Daimler Truck AG, Stuttgart, Germany ("Daimler Truck") and Aktiebolaget Volvo (publ), Gothenburg, Sweden ("Volvo") concerning the development and sale of a software defined vehicle ("SDV") platform ("SDV Platform") for commercial vehicles (the "Proposed Transaction"). Daimler Truck and Volvo will jointly control Evo Truck SDV AB ("JVCo"), in which Daimler Truck and Volvo will directly or indirectly hold equal shares.

The notification of the transaction to ERCA, for the purpose of prior authorization, is in accordance with Article 2 (1) (a) of Regulation C/REG.23/12/21 on the rules of procedure for mergers and acquisitions in Enabling ECOWAS. the Rules PC/REX.1/01/24 on the threshold for mergers and acquisitions; and thresholds for dominant and monopolistic positions. The proposed transaction, which involves the establishment of a JV fulfilling on a lasting basis all the functions of a newly created autonomous economic entity, is therefore subject to notification to ERCA under the provisions of Regulation C/REG.23/12/21.

Concerned parties

Daimler Truck is a company incorporated in Germany (registered in the commercial register of the local court (Amtsgericht) of Stuttgart under number HRB 762884) whose principal place of business is at Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany. Daimler Truck is a 100% subsidiary of Daimler Truck Holding AG, a company listed at the Frankfurt stock exchange. Daimler Truck is the operational

parent company for the truck and bus activities of the Daimler Truck Group.

multinational а company (registered incorporated in Sweden number 556012-5790) whose principal place of business is at 405 08 Gothenburg, Sweden, and is publicly listed on the Nasdaq OMX Nordic Exchange. Through its shareholdings in companies of the Volvo group ("Volvo Group"), Volvo is globally active in the manufacture and sale of onand off-highway trucks, buses, construction of equipment and marine, on- and offhighway and industrial engines.

Arguments from the notifying parties

The transaction will lead to a joint control of JVCo, a company recently incorporated in Sweden (registered number 559479-2094) whose principal place of business is Gothenburg, Sweden. The notifying parties claim that the intended purpose of the JV is to focus on the research, development and commercialization of an integrated vehicle software platform, or SDV Platform, for commercial vehicles. SDV expresses a trend in the development of vehicles where the customer experience in a vehicle is increasingly shaped by software and not, like in the past, mainly by the hardware of the vehicle. Software defined vehicles enable new forms of connectivity, automation and personalization features.

The JV will sell the SDV Platform (once developed) both to the Parties and to other third party customers (i.e. other commercial vehicle original equipment manufacturers (OEMs)). Customers can also choose to only source certain components of the SDV platform from the JV.

In support of their request, the notifying parties claim that the establishment of JVCo will enhance competition in the vehicle manufacturing sector, particularly in the development of software and hardware for commercial trucks, as it is to face robust competition from a myriad of other established providers of SDV Platforms for commercial vehicles. They also claim that the cooperation between the Parties in the form of a full function JV will bring multiple efficiencies, including a decrease of development costs enabling the Parties to

deliver features otherwise not feasible and achieve an earlier market introduction.

Rights of third parties

Pursuant to Article 44 (2) (a) (iv) of the ECOWAS Regional Competition Authority's Manual of Investigation and Notification Procedures, third parties are invited to submit their comments to ERCA within thirty (30) days of the publication of this communication.

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